HB3389 FULLPCS1 Charles McCall-JL 2/27/2024 11:20:52 am

COMMITTEE AMENDMENT

HOUSE OF REPRESENTATIVES
State of Oklahoma

SPEA	KER:							
CHAI	R:							
I move to	amend HB3389	9						
Page	Sec	stion	Т	ines	Of the	printed	Bill	
					Of the Engrossed Bill			
	ng the Title, in lieu there				bill, a	nd by		
AMEND TITLE	E TO CONFORM TO A	MENDMENTS						
Adopted:			Amendme	nt submitte	ed by: Ch	arles McC	Call	

Reading Clerk

1	STATE OF OKLAHOMA						
2	2nd Session of the 59th Legislature (2024)						
3	PROPOSED COMMITTEE SUBSTITUTE						
4	FOR HOUSE BILL NO. 3389 By: McCall						
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8	PROPOSED COMMITTEE SUBSTITUTE						
9	An Act relating to ad valorem tax; providing for an application for military service disability homestead exemption prior to purchase of real property; providing timeline for processing of application; requiring letter stating application is either preliminarily approved or denied; requiring that for						
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12	applications that are preliminarily approved the amount of the tax exemption for the real property the individual intends to purchase to be included in the preliminarily approval letter; providing that those applicants who are preliminarily approved shall receive the exemption after becoming the record owners of the real property without having to file an additional application; providing for codification; and providing an effective date.						
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19	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:						
20	SECTION 1. NEW LAW A new section of law to be codified						
21	in the Oklahoma Statutes as Section 2888.1 of Title 68, unless there						
22	is created a duplication in numbering, reads as follows:						
23	A. An individual intending to purchase real property may submit						
24	to the county assessor's office, in the county where the real						

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- property is located, an application for a military service
 disability homestead exemption pursuant to Section 8E of Article X
 of the Oklahoma Constitution for the specific real property that the
 individual intends to purchase prior to such purchase.
 - B. The county assessor, for the county where the property is located, shall within fifteen (15) days following the receipt of an application submitted under subsection A of this section process the application and send the applicant a letter stating:
 - That the application is preliminarily approved or preliminarily denied; and
 - 2. If the application is preliminarily approved, the amount of the tax exemption for the real property the individual intends to purchase.
 - C. An individual who is issued a letter preliminarily approving the exemption shall receive the exemption for the real property referenced in the letter after becoming the record owner of the real property without having to file another application.
- SECTION 2. This act shall become effective November 1, 2024.

20 59-2-10475 JL 02/26/24

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